

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

FINANCIAL REPORT

AUGUST 31, 2006

TABLE OF CONTENTS

Principal Officials	1
---------------------------	---

BIRDVILLE INDEPENDENT SCHOOL DISTRICT
TABLE OF CONTENTS

Page Exhibit

Required Supplementary Information:

Notes to Required Supplementary Information.....48

Combining Statements:

INTRODUCTORY SECTION

BIRDVILLE INDEPENDENT SCHOOL DISTRICT
PRINCIPAL OFFICIALS
2006-2007 SCHOOL YEAR

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

11

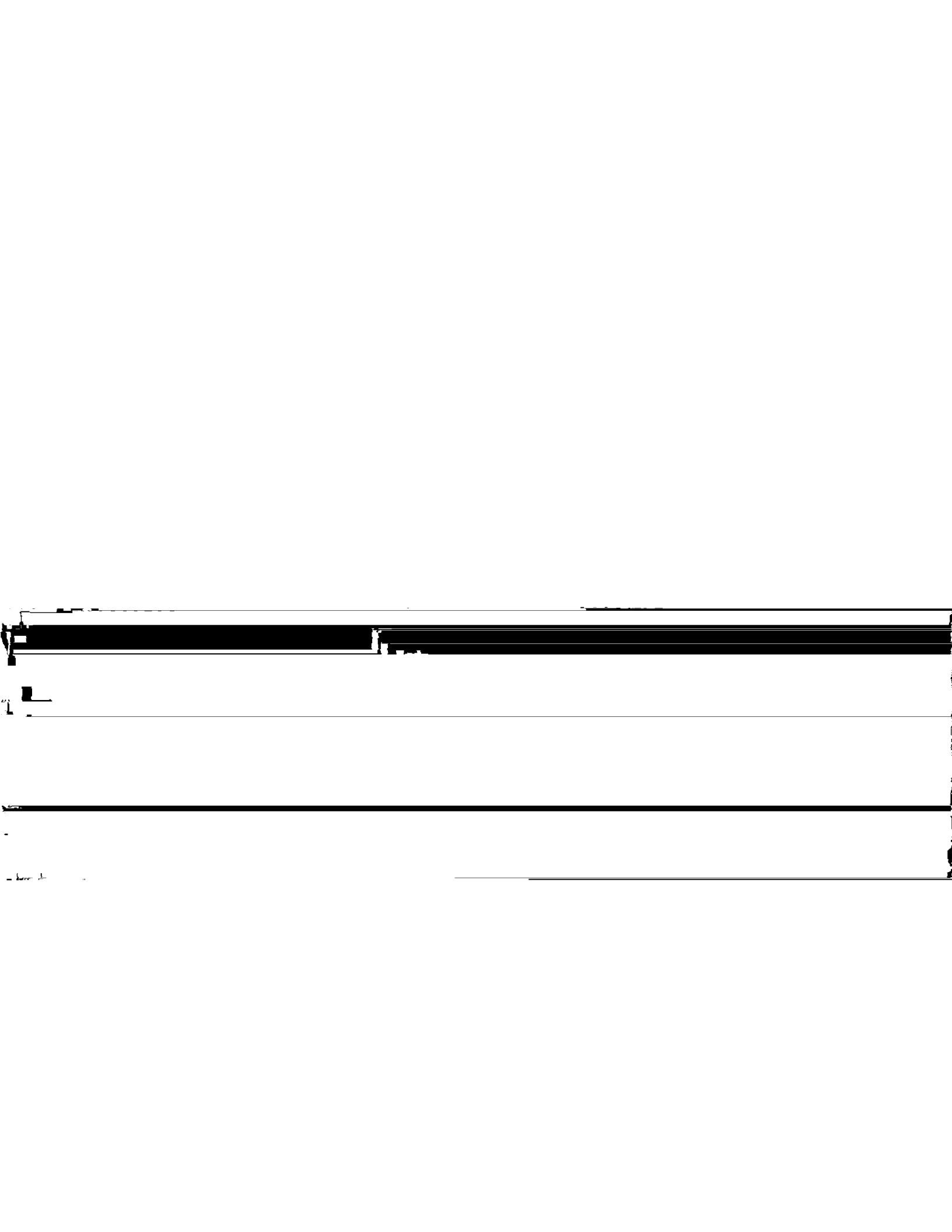
Birdville Independent
School District

Tarrant

770 002

Name of Local Education Agency

We, the undersigned, hereby certify that the above information is true and correct.



■ ■ ■

WEAVER

Board of Trustees
Birdville Independent School District

Management's discussion and analysis on pages 5 through 10 and budgetary

The table contains multiple rows and columns. The first row is completely redacted with a thick black bar. Subsequent rows have varying degrees of redaction, with some cells containing text and others being completely blacked out. The table structure is complex, with many columns and rows, but the content is largely obscured by the redaction process.

MANAGEMENT'S DISCUSSION AND ANALYSIS

10

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

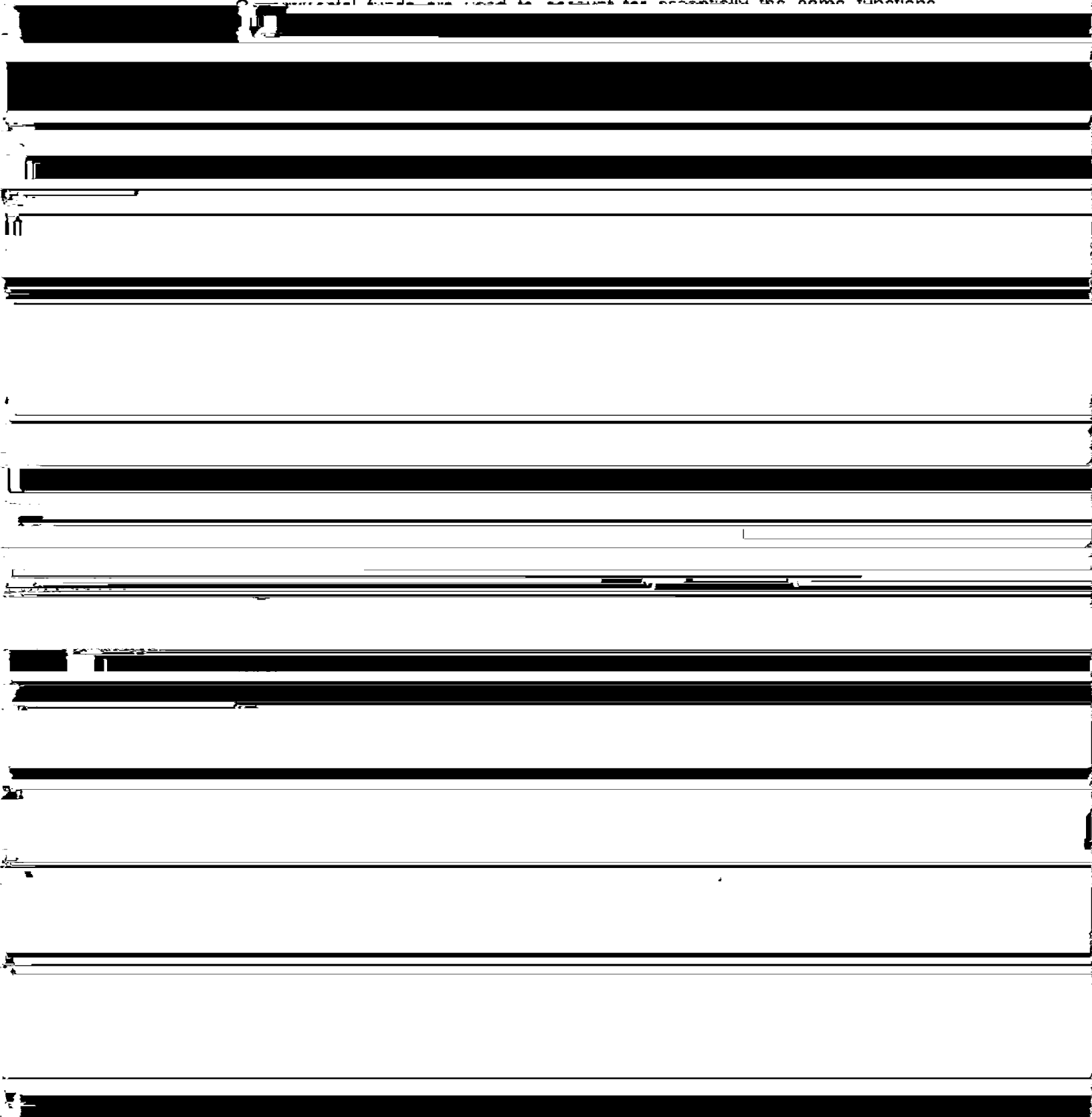
Government-wide Financial Statements

The *Government-wide Financial Statements* are designed to provide readers with a view of the State's finances in a manner similar to a private sector business

All of the funds of the District can be divided into three categories:

Governmental funds

Governmental funds are used to account for essentially the same functions



the government. Education funds are not reflected in the government-

Government-wide Financial Statements

Continued on next page

Special Section — In the case of Birdville ISD, assets exceeded liabilities by

Governmental Activities

Governmental activities decreased the District's net assets by \$9,032,965. The total cost

Governmental activities decreased the District's net assets by \$9,032,965. The total cost

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

As of the end of the current fiscal year, the District's governmental funds reported

General Fund Budgetary Highlights

Over the course of the year, the District revised its budget several times. In accordance

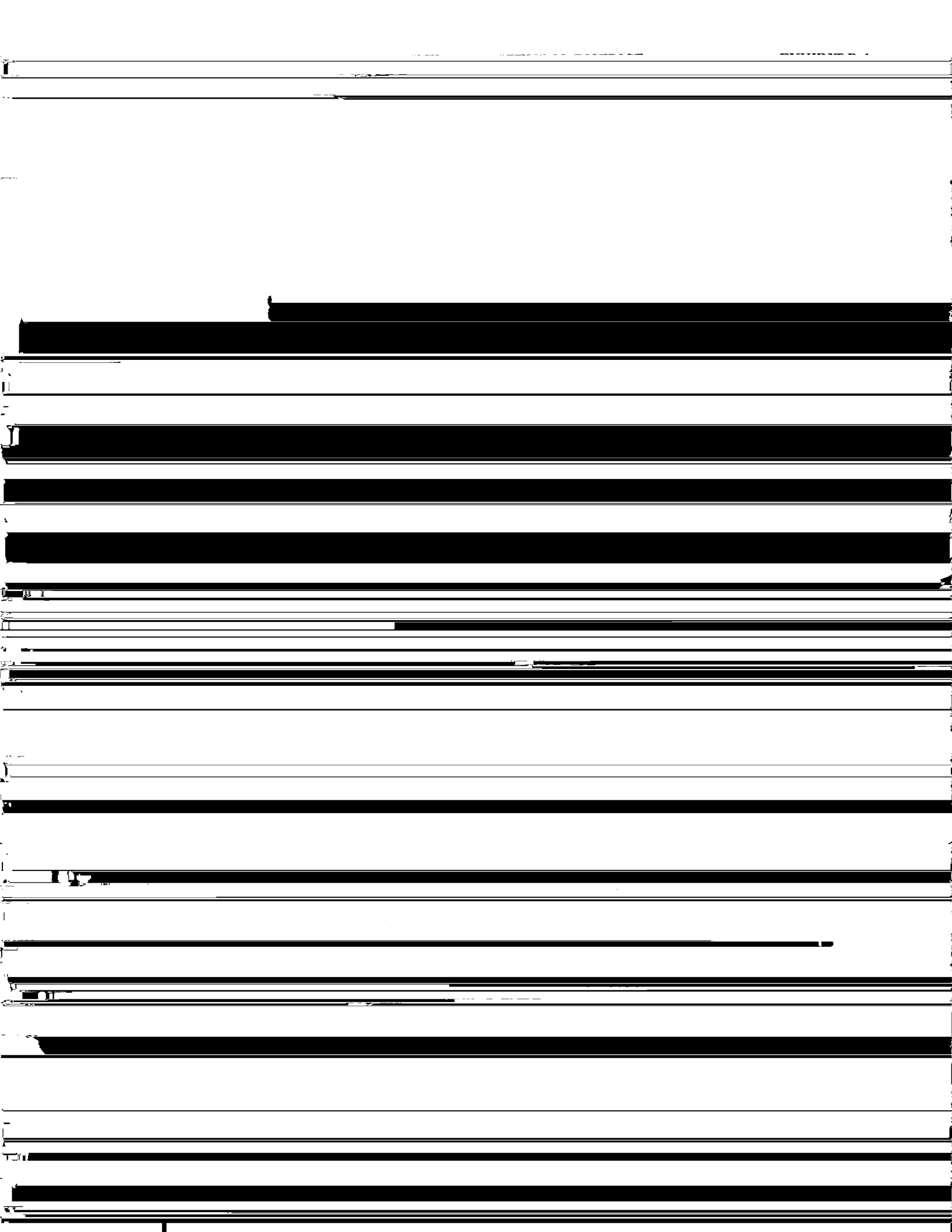
with the provisions of the State Budget Act, the District has made adjustments during the course of the

more than \$ 207 million (1.44 %) of new businesses and new homes are

BIRDVILLE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS

Data Control Codes	Primary Government
	Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 86,141,972
	5,019,479

1230 Allowance for Uncollectible Taxes	(1,295,528)	
1240 Due from Other Governments		8,660,755
1290 Other Receivables, Net		123,185
1300 Inventories		975,256
1420 Capitalized Bond and Other Debt Issuance Costs		905,087



BIRDVILLE INDEPENDENT SCHOOL DISTRICT

AUGUST 31, 2006

Data Control Codes	10 General Fund	60 Capital Projects	Other Funds	Total Governmental Funds
ASSETS				
1110 Cash and Cash Equivalents	\$ 42,215,679	\$ 31,640,262	\$ 8,786,281	\$ 82,642,222
1220 Property Taxes - Delinquent	5,201,371	-	717,307	5,918,678
1230 Allowance for Uncollectible Taxes (Credit)	(1,133,207)	-	(162,321)	(1,295,528)
1240 Due from Other Governments	7,853,566	-	807,189	8,660,755
1260 Due from Other Funds	887,829	-	218,974	1,106,803

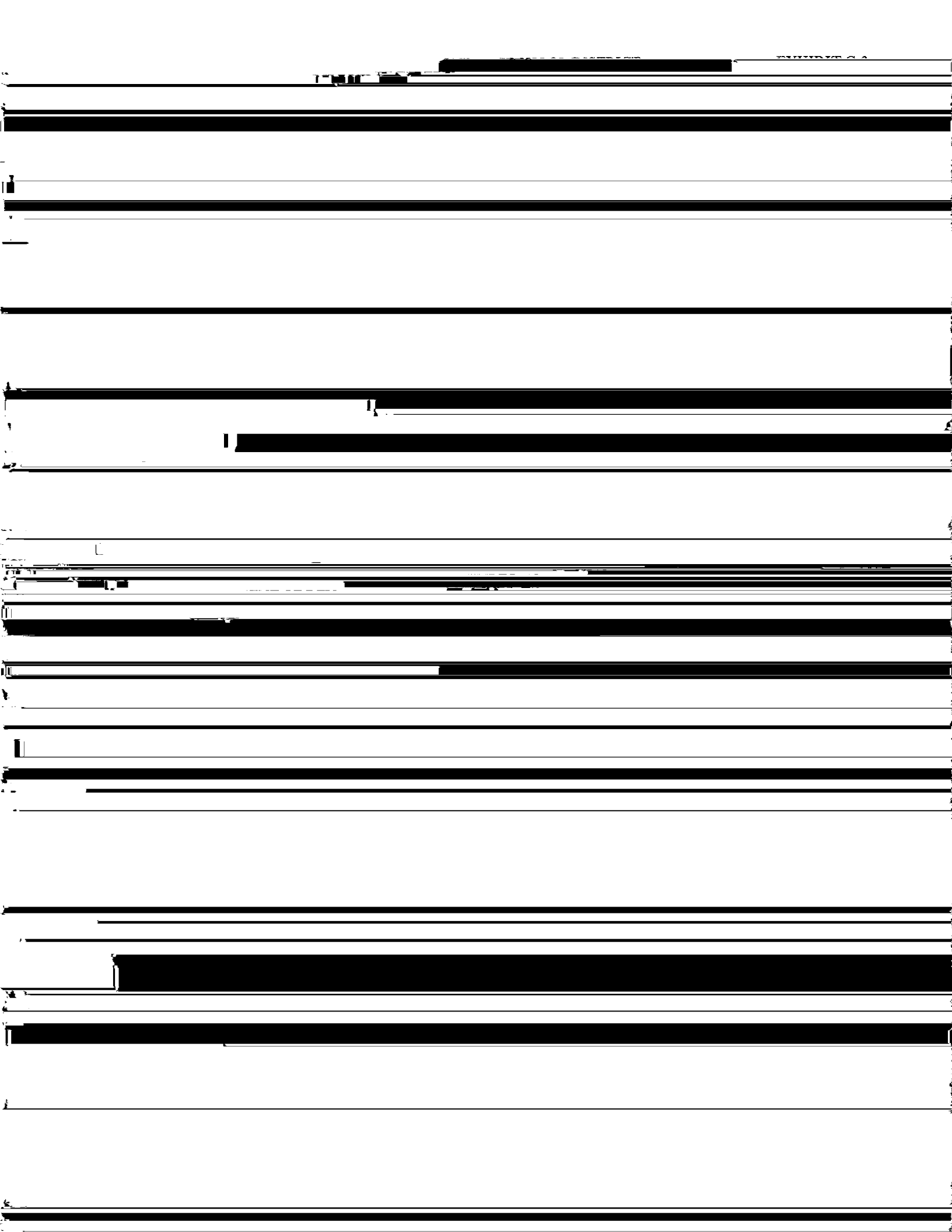
1290 Other Receivables	123,185	-	-	123,185
1300 Inventories	743,220	-	232,036	975,256
1300 Restricted Assets	50,590	-	-	50,590

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

EXHIBIT C-2

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE

STATEMENT OF NET ASSETS



BIRDVILLE INDEPENDENT SCHOOL DISTRICT

THE BOARD OF SUPERVISORS HAS ADOPTED THE FOLLOWING RESOLUTION:

GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

EXHIBIT D-1

PROPRIETARY FUNDS

MAY 31, 2006

Activities -

Total

Service Funds

ASSETS

BIRDVILLE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
AUGUST 31, 2006

	Agency Fund
ASSETS	
Cash and Cash Equivalents	\$ 602,512
Total Assets	<u>\$ 602,512</u>

LIABILITIES

\$ 602,512

Total Liabilities

\$ 602,512

BIRDVILLE INDEPENDENT SCHOOL DISTRICT
STATEMENTS OF FINANCIAL STATEMENTS

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

The Birdville Independent School District (District) is a public educational agency operating

BIRDVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS

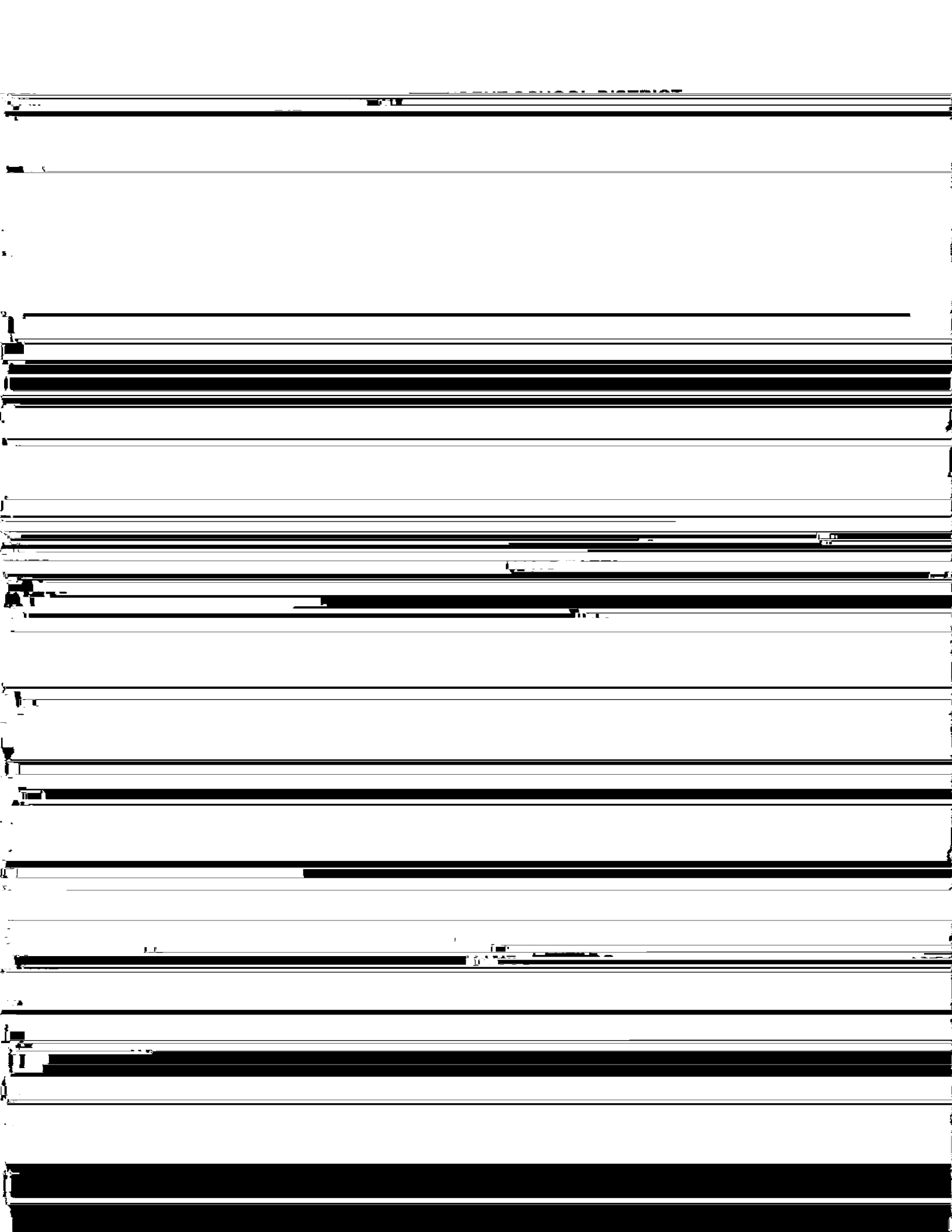
FINANCIAL MANAGEMENT POLICIES CONTINUED

NOTE 15 - Financial Statements continued

BIRDVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

FINANCIAL ACCOUNTING POLICIES CONTINUED



NOTES TO BASIC FINANCIAL STATEMENTS

ACCOUNTING ESTIMATES - CONTINUED

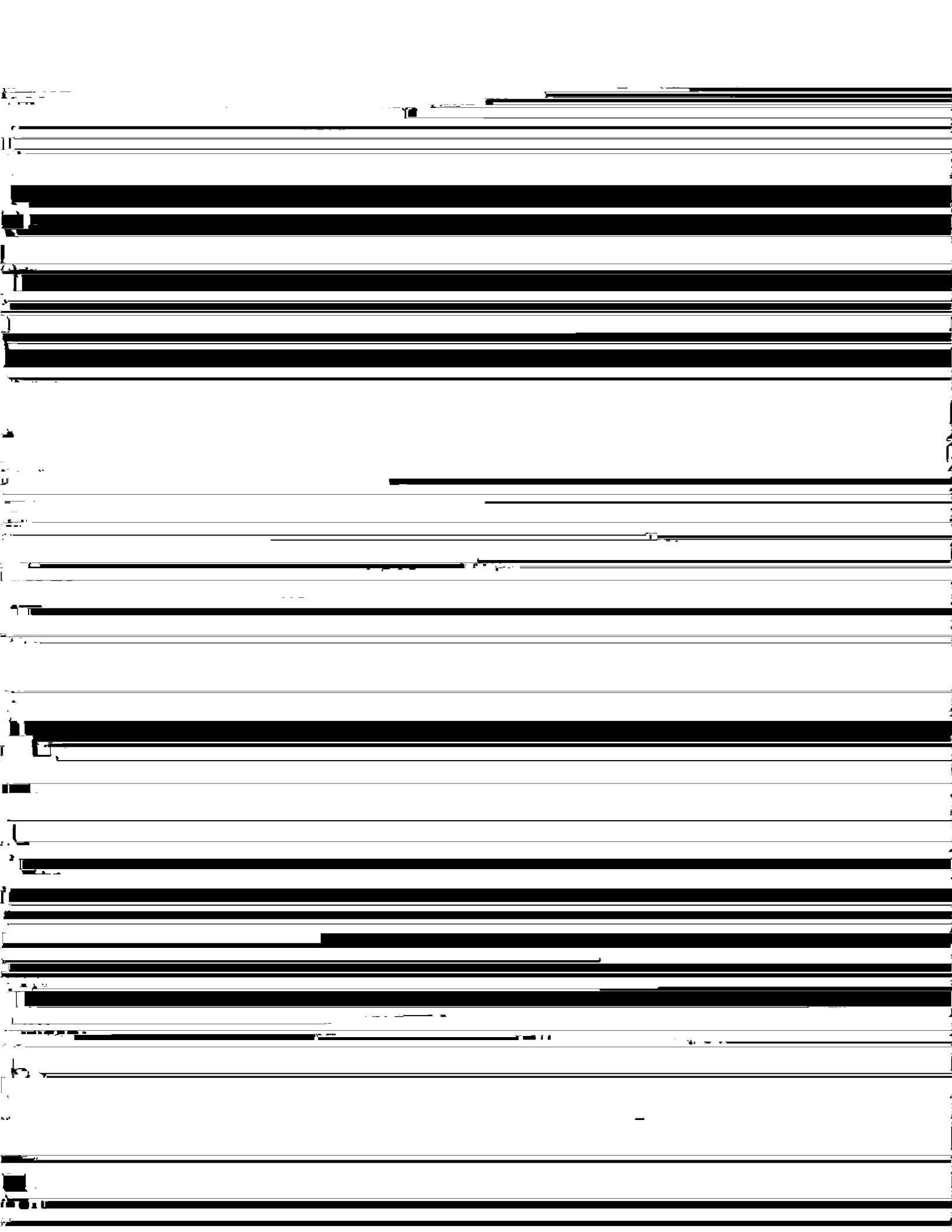
J. Accounting Estimates

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

NOTE 3 BONDABLE DEBT PAYABLE

Bonded debt payable as of August 31, 2006 is as follows:

Year	Amount of	Amount	Issued	Refunded	Retired	Amount
------	-----------	--------	--------	----------	---------	--------



BIRDVILLE INDEPENDENT SCHOOL DISTRICT

NOTE 5. ACCUMULATED UNPAID SICK LEAVE BENEFITS

On retirement or death of certain employees, the District pays any accrued sick leave in a

lump sum payment to such employee or his/her estate. A summary of changes in the accumulated sick leave follows:

Balance, September 1, 2005

\$ 1,901,898

517 747

**BIRDVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS**

NOTE 7. CAPITAL ASSET ACTIVITY – CONTINUED

Less accumulated depreciation on:				
Buildings and improvements	111,366,836	8,800,393	-	120,167,229

Total capital assets, being depreciated net	147,313,192	(7,188,629)	-	140,124,563
---	-------------	--------------	---	-------------

NOTES TO BASIC FINANCIAL STATEMENTS

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 8. DEPOSITS AND INVESTMENTS – CONTINUED

Disclosures Relating to Interest Rate Risk

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 8. DEPOSITS AND INVESTMENTS – CONTINUED

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. As of August 31, 2006, other than external investment pools (securities guaranteed by the U.S. Government), the District did not have 5% or more

RIRD VII I F INDEPENDENT SCHOOL DISTRICT

NOTE 8 DEPOSITS AND INVESTMENTS - CONTINUED

Investment in Other Investment Pools

Investment in other investment pools. These pools included

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

NOTE 9. RETIREMENT PLAN – CONTINUED

Funding Policy—State law provides a state contribution rate of 6.0% and a member

RIRDVILLE INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENTS

NOTE 10. RISK MANAGEMENT - CONTINUED

The amount of \$1,007,000 reported in the self-insurance fund at August 31, 2006 is

NOTE 13 DEFERRED REVENUE

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 14. INTERFUND BALANCES AND ACTIVITIES – CONTINUED

<u>Due To Fund</u>	<u>Due From Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Foundation for Educational Excellence	33,252	Reclass of deficit pooled cash
General Fund	Capital Projects Fund	26,800	Reimbursement for expenditures

BIRDVILLE INDEPENDENT SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2006

Data			Actual Amounts	Variance With Final Budget
------	--	--	----------------	-------------------------------

Codes	Original	Final	(Negative)	
-------	----------	-------	------------	--

REVENUES:

From State and Intermediate Sources

\$	94,366,984	\$	95,417,267	\$	95,987,389	\$	570,122
----	------------	----	------------	----	------------	----	---------

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

PERMITS AND PERMISSORY INFORMATION

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

COMBINING STATEMENTS

BIRDVILLE INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 AUGUST 31, 2006

114 000 011

PUBLIC SPECIAL IV SPECIAL A

Codes	Block Grant	Free Schools	Basic Program
ASSETS			
1110 Cash and Cash Equivalents	\$ -	\$ -	\$ 408

213

224

225

226

227

228

240

244

269

280

284

289

339

349

383

385

[The table content is almost entirely obscured by heavy black redaction bars.]

Advanced	Investment	Optional	Student	Basic Skills	Technology	Telecom	Texas
					Allotment	Infrastructure	Provision

Incentives	Funds	Program	Initiative	High School	Fund	Initiative
------------	-------	---------	------------	-------------	------	------------

\$ 40,287	\$ 792	\$ -	\$ -	\$ 23,740	\$ -	\$ 32,829	\$ 21,767
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	53,233	-	-	-	-

NONMAJOR GOVERNMENTAL FUNDS
AUGUST 31, 2006

Data Control Codes	418 Employee Health Insurance	428 Master Reading Teacher	429 Other State Special Revenue Funds	461 Campus Activity Funds	
ASSETS					
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ 18,997	\$ 776,924
1220	Property Taxes - Delinquent	-	-	-	-

Programs We

Local Deaf

Connecting
Math and

Environmental
Study

Guidance and

Special

Intel
Teach the

Workshops

Center

Counseling

Donations

Future

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
AUGUST 31, 2006

492	494	499	Total
-----	-----	-----	-------

599 Total
 Nonmajor
 Debt Service Governmental

Fund	Funds
\$ 2,136,268	\$ 8,786,281
717,307	717,307
(162,321)	(162,321)
-	807,189
163,129	218,974
	232,036

\$ 2,254,282 \$ 10,500,466

\$ 4,526	\$ 266,035
-	1,767
-	160,608
-	570,958
-	67,476
1,119,254	1,119,254

1,123,780 2,186,098

- 232,036
 1,730,603 1,730,603

- 2,160,651

- 4,290,078

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

STATEMENTS OF FINANCIAL POSITION AND CHANGES IN

FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS

238 239 240 241

[REDACTED]

242

243

[REDACTED]

244

[REDACTED]

245

246

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

MEMORANDUM FOR THE BOARD OF SUPERVISORS

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

APPROVED: _____

[REDACTED]

[REDACTED]

[REDACTED]

400 401 404 400 411 413 414

Technical Training

Technical Training

UNIVERSITY OF INDEPENDENT SCHOOL DISTRICT

ANNUAL FINANCIAL STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

484 485 486 487 488 489 490 491

Connecting

Environmental

Intel

[Redacted]

Education Science Workshops Center Counseling Donations Future

[Redacted]

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

PROPERTY TAXES FOR GOVERNMENTAL UNITS

599	Total Nonmajor
-----	-------------------

Fund	Funds
------	-------

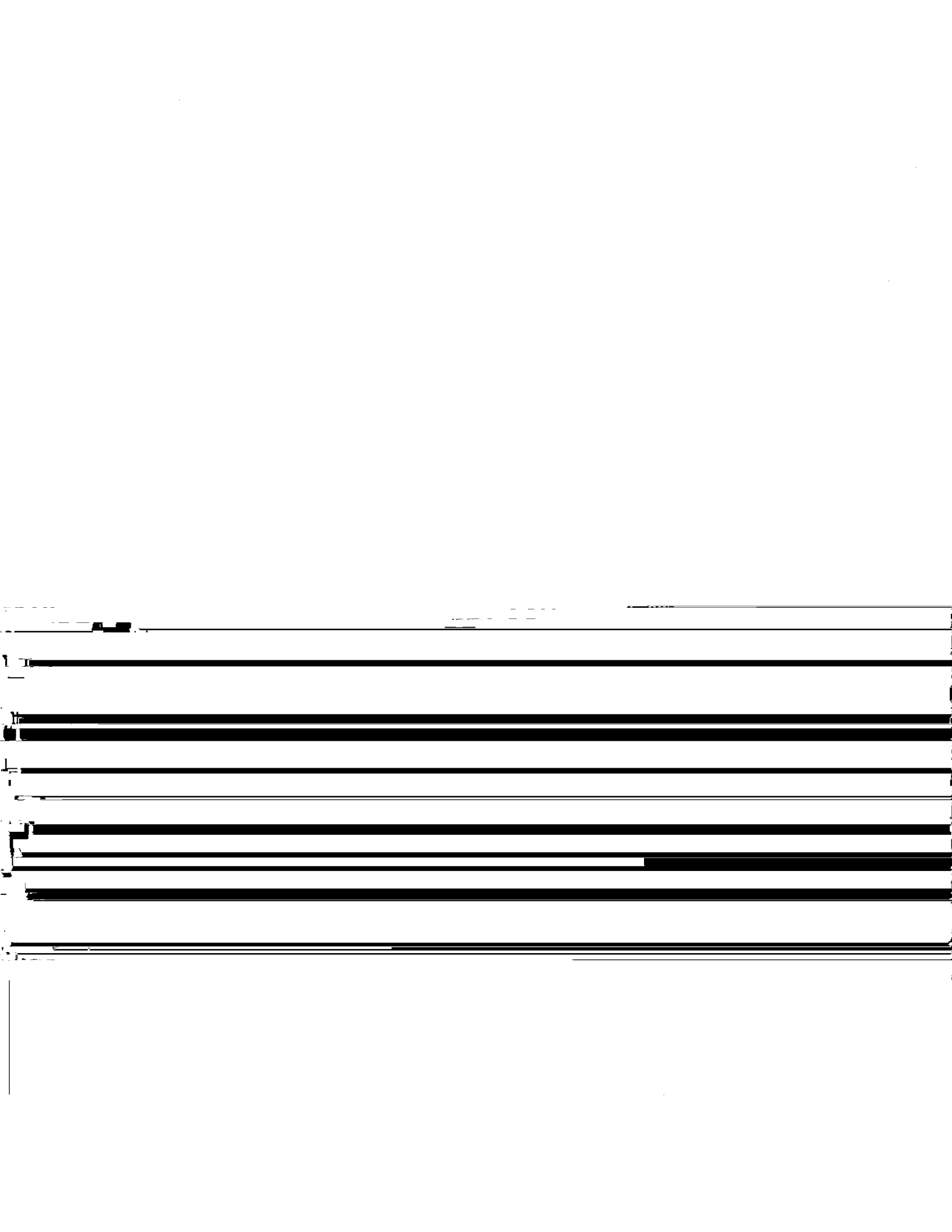
\$ 9,762,612	\$ 16,173,151
--------------	---------------

2,328,459	5,684,586
-	13,604,196
12,001,071	25,461,022

-	9,158,556
-	69,470
-	1,344,326
-	886,514
-	52,520
-	704,492
-	51,946
-	190,425
-	343,470
-	8,579,034
-	2,013,180
-	133,059
-	156,310
-	6,759
-	199,384

7,363,905	7,363,905
-----------	-----------

398,740	398,740
---------	---------



BIRDVILLE INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

Last 10 Years Ended	(1)	(2)	(3) Assessed/Appraised Value for School
	Tax Rates		

August 31	Maintenance	Debt Service	Tax Purposes
1997 and prior years	Various	Various	\$ Various
	1.201450	0.237050	3,957,901.550

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

MEMORANDUM FOR COLLECTORS OF INDIRECT COST FOR 2006-2007

[REDACTED]

[REDACTED]

||

||

[REDACTED]

TOTAL

||

FOR THE YEAR ENDED AUGUST 31, 2006

GENERAL ADMINISTRATION

[REDACTED]

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

COMMUNITY RELATIONS COMMITTEE

INTERIM REPORT

DEBT SERVICE FUND
FOR THE YEAR ENDED AUGUST 31, 2006

Data

Actual Amounts

Variance With
Final Budget

FEDERAL AWARDS SECTION

WEAVER

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON

Board of Trustees
BIRDVILLE INDEPENDENT SCHOOL DISTRICT
Page 2

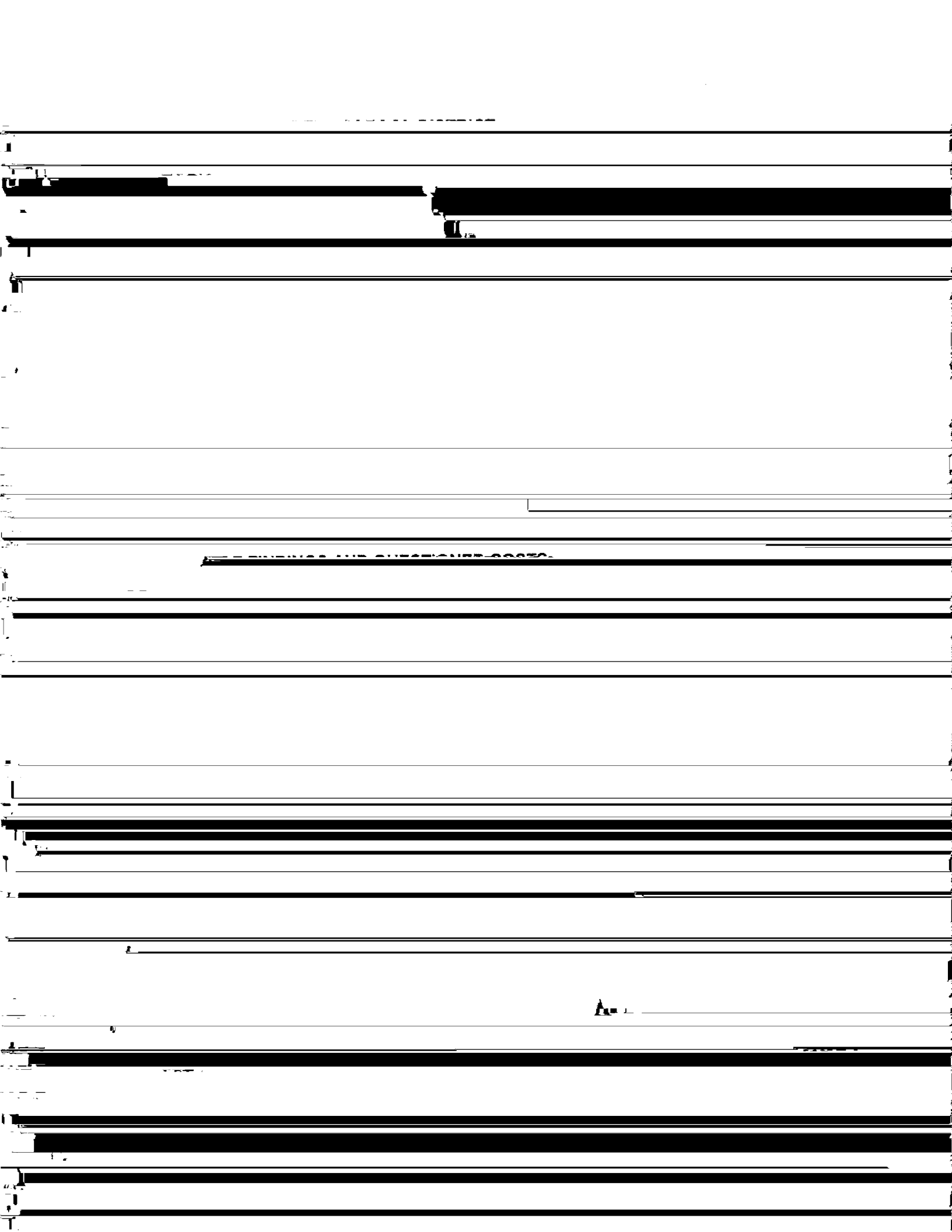


REPORT ON COMPLIANCE WITH REQUIREMENTS

Board of Trustees
BIRDVILLE INDEPENDENT SCHOOL DISTRICT

Page 2

requirements of laws, regulations, contracts and agreements. It is the policy of the Board of Trustees to ensure that all employees are treated fairly and equitably. The Board of Trustees reserves the right to hire, promote, transfer, demote, suspend, terminate, or otherwise discipline any employee for just cause. The Board of Trustees also reserves the right to hire, promote, transfer, demote, suspend, terminate, or otherwise discipline any employee for cause. The Board of Trustees also reserves the right to hire, promote, transfer, demote, suspend, terminate, or otherwise discipline any employee for cause. The Board of Trustees also reserves the right to hire, promote, transfer, demote, suspend, terminate, or otherwise discipline any employee for cause.



SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED AUGUST 31, 2006

SECTION II – FINANCIAL STATEMENT FINDINGS

NONE

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

2010
MIDVILLE INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF PRIOR AUDIT FINDINGS

Finding

1. The 2009-2010 child nutrition special revenue fund

CORRECTIVE ACTION PLAN
AUGUST 31, 2006

Findings Number Corrective Action Plan

NONE

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

MEMORANDUM

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

BIRDVILLE INDEPENDENT SCHOOL DISTRICT

EXHIBIT J-1

[REDACTED]

FEDERAL GRANTOR/
PASS-THROUGH GRANTOR/

Federal
CFDA
Number

Pass-Through
Entity Identifying
Number

Federal
Expenditures